LAND AUCTION Property Information Packet

BIDDING ENDS MARCH 28 · 1PM

FOR MORE INFO & TO BID VISIT: HIGHPOINTLANDCOMPANY.COM



Property Summary

High Point Land Company is honored to present the Big Buck Starkey Ranch. This beautiful 78.38+/- acres in Emmet County, Iowa will be offered as an online-timed auction with bidding closing on Thursday, March 28th at 1pm.

This farm is located just 1/2 mile north of Estherville, Ia., Roughly 59 acres tillable and the remaining in pasture, trees, road & ditch. It is known as the Big Buck Starkey Ranch. It has a great building site on the west side of property, very secluded. Also has great mining potential. Located on a hard surface road.

Property Address: TBD 375th Ave, Estherville, IA

Property Features:

- 59 Cropland and Tillable
- Mining Potential
- Close to Estherville, IA on hard surface road

Driving Directions: From Estherville Ia take North 4th st to N26 or 375th Ave about 1/2 mile. property is on the west side.



Property Photos

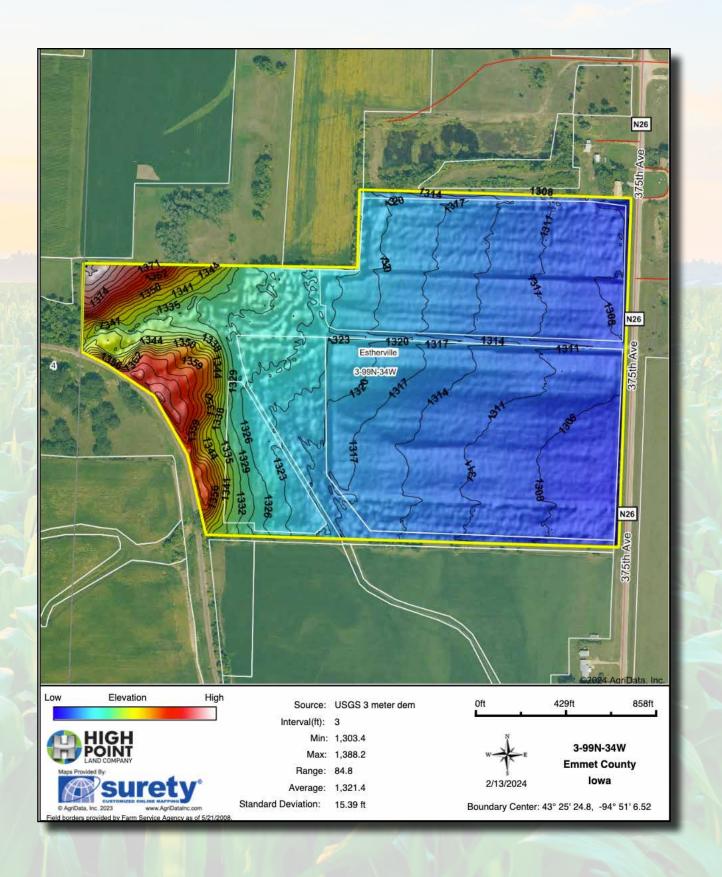




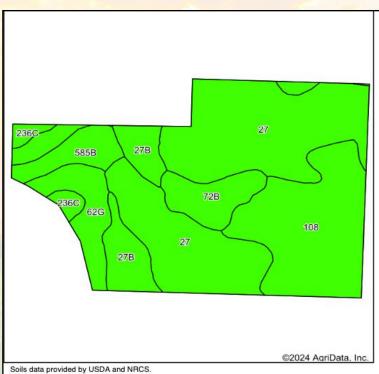
Aerial Map



Topo Map



Soils Map





State: Iowa **Emmet** County: 3-99N-34W Location: Township: Estherville Acres: 78.47

Date: 2/13/2024



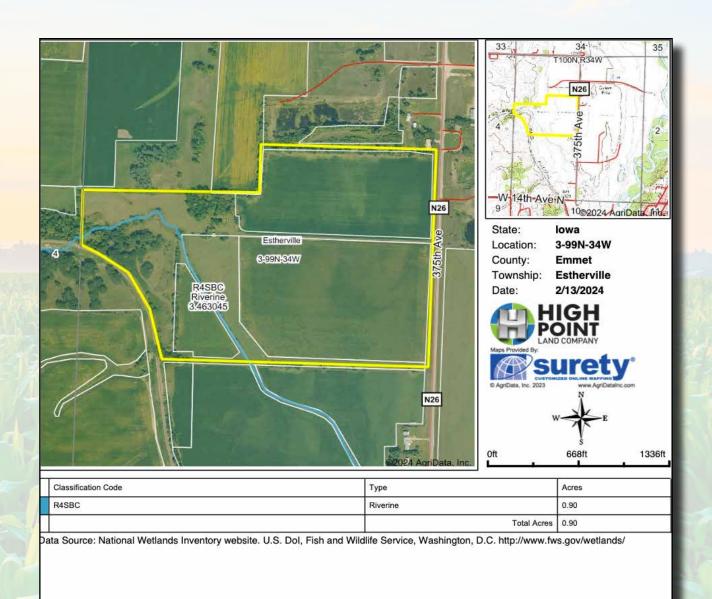




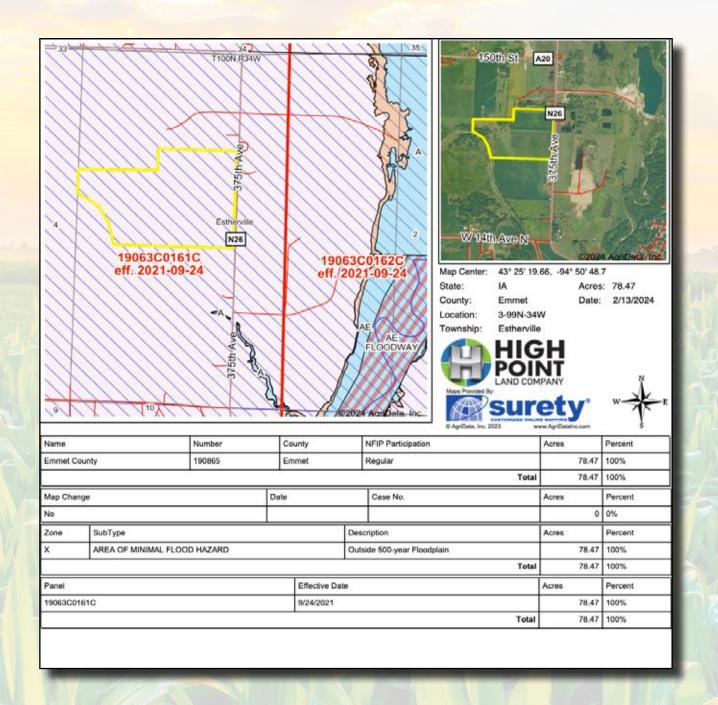
Area S	Symbol: IA063, Soil Area Version	n: 33								
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	*n NCCPI Overall	*n NCCPI Corn	*n NCCPI Small Grains	*n NCCPI Soybeans
27	Terril loam, 0 to 2 percent slopes	34.94	44.5%		- 1	95	92	92	77	84
108	Wadena loam, 0 to 2 percent slopes	19.40	24.7%		lls	56	61	61	59	52
62G	Belview loam, 22 to 40 percent slopes	7.06	9.0%		VIIe	10	24	24	22	18
27B	Terril loam, 2 to 6 percent slopes	6.53	8.3%		lle	87	88	87	74	84
72B	Estherville sandy loam, 2 to 6 percent slopes	4.96	6.3%		IIIs	27	49	49	46	36
585B	Coland-Spillville complex, 2 to 5 percent slopes	3.94	5.0%		llw	77	91	83	53	87
236C	Lester loam, 6 to 10 percent slopes	1.64	2.1%		Ille	80	80	78	70	80
			Weigh	ted Average	2.09	71.5	*n 74.9	*n 74.3	*n 64	*n 67.2

^{**}IA has updated the CSR values for each county to CSR2.
*n: The aggregation method is "Weighted Average using all components"
**IA has updated the CSR values for each county to CSR2.*c: Using Capabilities Class Dominant Condition Aggregation Method

Wetlands Map



FEMA Map



4-Year Crop History



USDA

IOWA EMMET

USDA United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 514

Form: FSA-156EZ

See Page 2 for non-discriminatory Statements.

Prepared: 4/18/23 2:45 PM CST

Crop Year: 2023

Operator Name : TERRY L FEGER

CRP Contract Number(s) Recon ID : None Transferred From : None ARCPLC G/I/F Eligibility : Eligible

			F	arm Land D	ata				
Farmland	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	Farm Status	Number Of Tracts
78.06	59.67	59.67	0.00	0.00	0.00	0.00	0.0	Active	1
State Conservation	Other Conservation	Effective DCP	Cropland	Double	Cropped	CRP	MPL	DCP Ag.Rel. Activity	SOD
0.00	0.00	59.67		0.	00	0.00	0.00	0.00	0.00

Crop Election Choice

ARC Individual	ARC County	Price Loss Coverage
None	CORN, SOYBN	None

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP
Corn	30.10	0.00	151	
Soybeans	23.70	0.00	38	

TOTAL 53.80 0.00

NOTES

Tract Number

: B 5;SE1/4 NW1/4 & N1/2 SW1/4 3S 99 34 ES Description

: IOWA/EMMET FSA Physical Location ANSI Physical Location : IOWAVEMMET

BIA Unit Range Number :

; NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Wetland determinations not complete

WL Violations

: FLORENCE STARKEY CONDON, DORIS STARKEY Owners

: None Other Producers Recon ID : None

	Marine Control		
Trac	+1 -	net	Data

Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
78.06	59.67	59.67	0.00	0.00	0.00	0.00	0.0

USDA Map



IOWA EMMET

USDA

United States Department of Agriculture Farm Service Agency

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Abbreviated 156 Farm Record

FARM: 514

Prepared: 4/18/23 2:45 PM CST

Crop Year: 2023

Tract 201 Continued ...

Form: FSA-194EZ

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	59.67	0.00	0.00	0.00	0.00	0.00

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Com	30.10	0.00	151
Soybeans	23.70	0.00	38
TOTAL	53.80	0.00	

NOTES

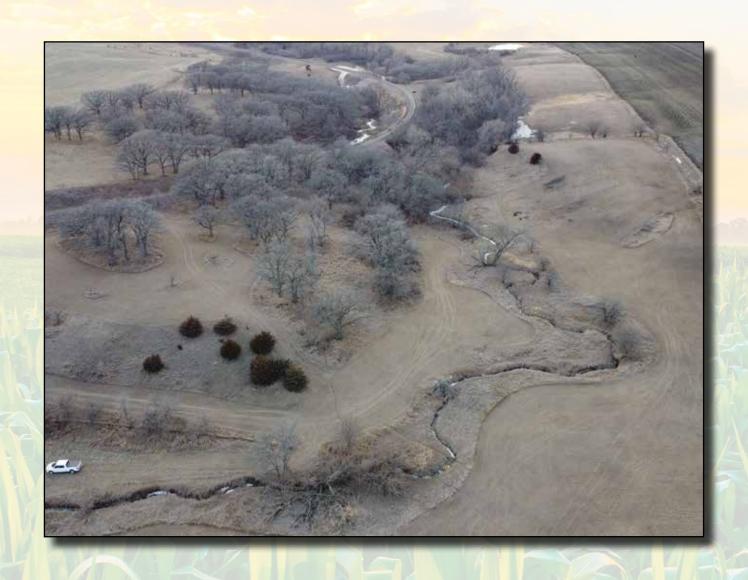
to accordance with Features shall region law and U.S. Department of Agriculture (USDA) soid region regulations and policies. Ne USDA, it Appeciate, offices, and employees, and employees and institutions precisionally appeared as a promision from contrast contrast

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Parsons with disabilities who require alternative means of communication for program enteresting the contact of the conta

To the a program discrimination compliant, complete the USEA Program Discrimination Compliant From, AD-2027, New deliver of total been able to 2014 and processing of the Complete From, AD-2027, New deliver of the Complete From, and (1981) and provide on the latest and of the information requested in the New To request a doing of the complete from, and (1981) and provide complete from an extent to USEA and provide on the New Tourney of the New Tourney of 1981 (1981) and 1992. Subsequent completes from an extent to USEA and provide or the New York of the

AUCTION BOARD



TRACT#	ACRES	PRICE/MULTIPLER	BIDDER#
Tract 1	78.38+/-	TBD	TBD

ABSENTEE BIDDING FORM

Fill in your name, address, phone number, and email address.

Write in the total price you would like to bid. Potential buyers must deliver this form postmarked before March 21, 2024 addressed to:

High Point Land Company at 100 N. Phillips St, Ste #2, Algona, IA 50511



Tract 1: \$____Per Acre

Full Name:		
Address:	4 3 3 3 1 1	
Phone:		
Email:		
Will you be a registere	ed phone bidder? 🔲 Ye	es No

Terms & Conditions

The Terms & Conditions of Sale are set forth upon this page in this Property Information Packet. The information set forth is believed to be accurate. However, the owner of the properties and High Point Land Company make no warranties or guarantees expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies. **All ANNOUNCEMENTS ON AUCTION DAY or UPDATED AUCTION DAY TERMS ONLINE TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION**. High Point Land Company LLC and its employees act as agents for the sellers. Auctions are with reserves, minimum bids, or subject to seller acceptance or rejections unless otherwise advertised as "Absolute Auction selling without Reserve" Only the top bidder will be contacted as to the status of her/his bid. Information provided by the seller and or obtained by High Point Land Company LLC is deemed reliable and correct however all property is sold as is, where is and all buyer or sellers agree to hold harmless High Point Land Company LLC and our employees for any errors or omissions regarding anything being sold. Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

TERMS AND CONDITIONS

- · Seller may reject any or all bids.
- Seller will provide up-to-date owner's policy or abstract at their expense and will convey property by trusted deed The auction sale is for registered bidders & their guests. All bidding is open to the public & the property is offered for sale to qualified purchasers without regard to race, sex, color, natural origin, religion, familial status, or disability.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid based auctioneer's discretion of the multi parcel auction method.

• 2024 taxes to be prorated to day of closing. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

BUYERS PREMIUM 2% Buyer's Premium will be added to the total auction price

EASEMENTS The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

CLOSING The successful bidder(s) will be required to sign a purchase agreement at the close of the real estate auction or within 24 hours with auction agent or electronically. Closing will be within 30 days after a signed purchase agreement. A total deposit of non-refundable 10% of the purchase price will be required. Those funds will be placed in the High Point Trust Account as earnest money until closing. Balance of the purchase price must be paid in full with cashier's check at closing on or before date listed on purchase agreement signed by all parties. Closing will be at **TBD.**

ONLINE BIDDING You acknowledge that the internet or data connection may be unreliable and subject to network error. High Point Land Company LLC will not guarantee that bids placed online will be transmitted to or received by auctioneer in a timely fashion. You agree to hold High Point Land Company and its employees harmless for any interruptions in online bidding. At the sole discretion of the company or auctioneer the auction may be suspended, postponed, or canceled if the internet service is unstable and interrupts any live or online auction. The auctioneer has the sole discretion to accept or reject any bid. High Point Land Company LLC retains the right at our sole discretion to add, delete or change some or all of our online auctions or services and the terms or conditions governing our online auctions at any time without notice.

ENVIRONMENTAL DISCLAIMER The seller, broker & auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any wells.

PROPERTY SOLD WITHOUT WARRANTY All dimensions & descriptions are approximations only based upon the best information available & are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the seller, broker or auctioneer, their employees or agents. The property will be sold AS IS & without any warranties or representations, express or implied. Bidders shall rely solely on their own judgment, research, legal counsel, and tax advisors when purchasing this real estate.

POSSESSION Possession will be at closing unless otherwise agreed to in writing and agreeable by buyer and seller.

SURVEY Survey will not be provided, but can be requested at buyers expense.

LEASE This farm is open and clear of lease for the 2024 season.

SELLER'S PERFORMANCE The seller has agreed to the terms of the sale as published. However, the broker and auctioneer make no warranties or guarantees as to the seller's performance.

MINERAL RIGHTS All mineral rights, if any, held by seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

WELL/SEPTIC INFORMATION there is no well or septic tank.

Notes

BIDDING PROCEDURE As a buyer you have two objectives to accomplish: 1. Purchasing the property 2. Purchasing the property at a price you can afford. How is this accomplished? 1. Estimate comparative value. 2. Experienced buyers always decide what to pay before the bidding begins. 3. Inspect the property carefully. 4. Compare with other properties available in the area. 5. Check the selling price of previously sold properties. 6. Discuss your buying plans with a lender. Have your financing arrangements made in advance. 7. This sale is not subject to financing. **AVOID OVER OR UNDER BIDDING** Always bid on a property toward a price. Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid. SUCCESSFUL BIDDER The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision to either determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

CONTACT LAND AGENT:
Pat Sifert
515-320-2491
Pat@highpointlandcompany.com





EMMET COUNTY IOWA



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