Date: October 9, 2023 – 5 Acres Dubuque Co.
Dorothy Digman Property, Appraisal for Matt Tobin
Here are the results of your timber cruise/appraisal. This includes all merchantable timber.

Walnut White Oak Hickory Maple Ash Basswood Red Oak Burr Oak Elm Cherry Aspen Hackberry	10 36 16	Trees	2315 6447 2229	Bd ft at	3500 800 600	MBF MBF MBF MBF MBF MBF MBF MBF MBF	\$8,102.50 \$5,157.60 \$1,337.40 \$492.60
Total	77		13454	Bd ft at		MBF	\$15,090.10

MBF - thousand board feet

The appraised value is based on the following assumptions: The appraisal was done objectively by a disinterested person. The dollar values in the table are based on market prices for your grades of timber on around August of 2023. The prices assume the trees would be sold using competitive bidding. This is a walk thru estimate only.

Respectfully

Larry Boeckenstedt PO Box 61 New Vienna, IA 52065 563-590-0860