LAND AUCTON

Property Information Packet

THURSDAY MARCH 30TH, 2023 • 1 PM

Chickasaw Senior Center • 301 N Water Ave, New Hampton, IA 50659

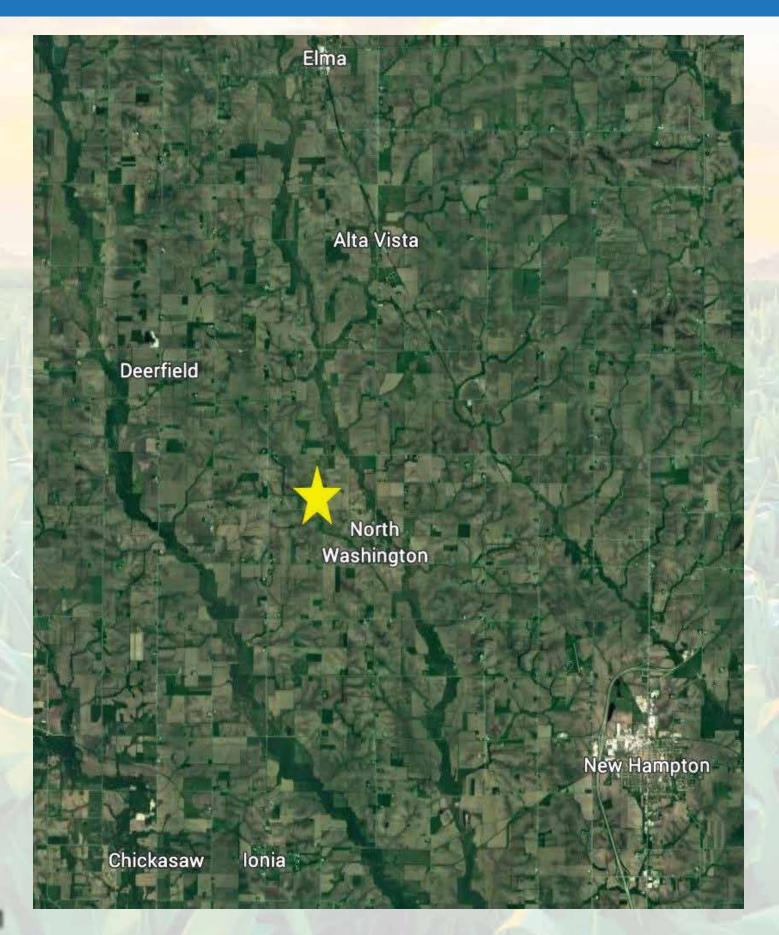




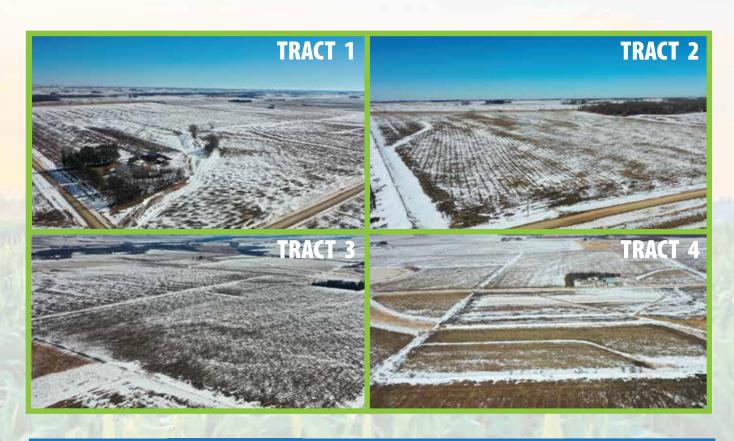
CHICKASAW COUNTY, IA
4 AVAILABLE TRACTS
CHOICE AUCTION WITH THE PRIVILEGE

641-583-6430 • HighPointLandCompany.com • 513 W Bremer Ave, Waverly, IA 50677

Location Map Chickasaw County, IA



Auction BOARD



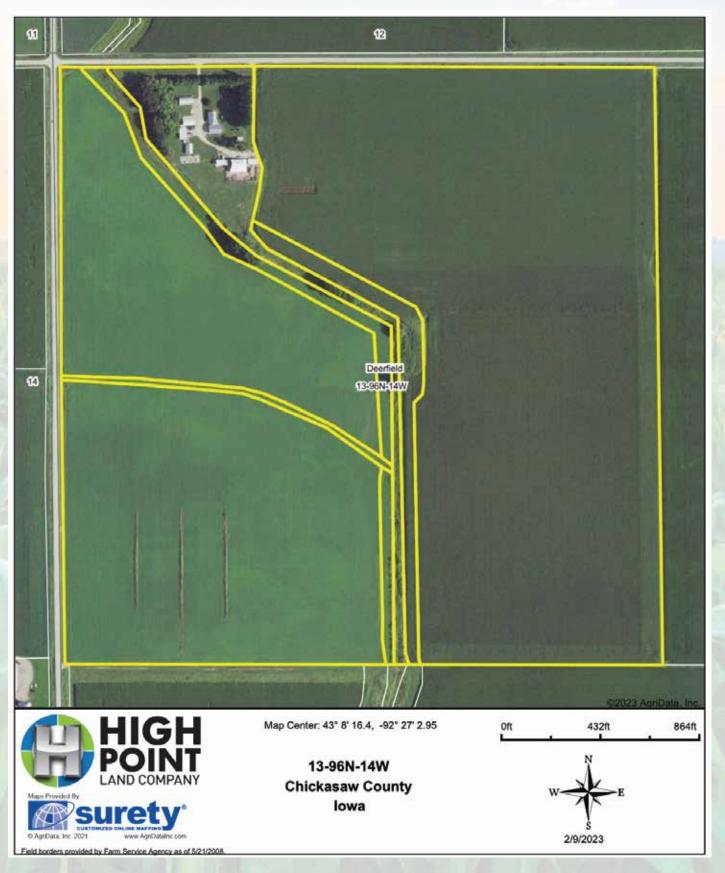
TRACT #	ACRES	PRICE/MULTIPLIER	BIDDER #
Tract 1	149.43+/-	TBD	TBD
Tract 2	73.61+/-	TBD	TBD
Tract 3	92.64+/-	TBD	TBD
Tract 4	38+/-	TBD	TBD

Tract 1 149.43+/- Acres

DESCRIPTION: Boasting an 84.2 CSR2 across the tillable acres, this tract has an impressive combination of all of the high-quality soils types found in this region. With multiple access points, this large tract offers all the desirable features of those operating todays large equipment. This tract also has 4.7 acres of CRP generating \$1,445 of annual income. With a well maintained waterway and tile where needed, this tract has adequate drainage



Tract 1 149.43+/- Acres



Tract 2 74.47+/- Acres

DESCRIPTION: Consisting of Basset Loam, Clyde-Floyd Complex, and Floyd loam this tract produces a 82.6 CSR2 across it's tillable acres. With a gentle slope, clean fence lines and terraces in place, this productive piece has the efficiency that many operators are looking for. This tract has been farmed contiguously with tract 3 over the years and would pair nicely for a buyer looking to purchase a larger tract.











Tract 2 74.47+/- Acres



Tract 3 94.22+/- Acres

DESCRIPTION: With long straight rows and great access; this flat, black, and square tract is a dream come true. Boasting an 80.8 CSR2 across the tillable acres, and tile projects done over the years, this tract boasts all the qualities making it a great addition to any operation. As mentioned, this tract is an excellent piece to naturally pair with tract 2 and are able to be farmed contiguously.



Tract 3 94.22+/- Acres

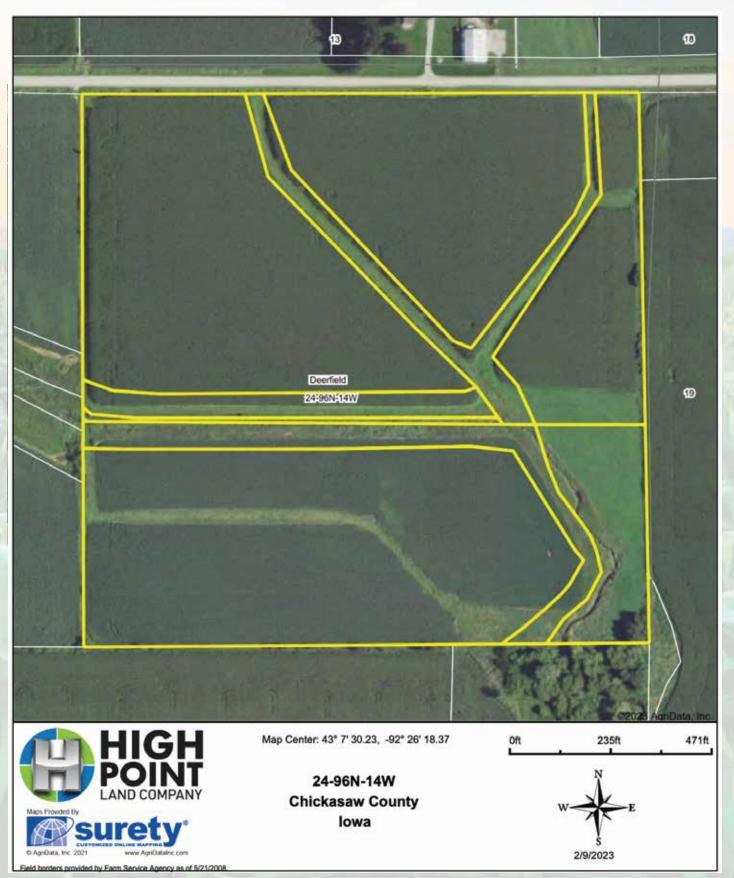


Tract 4 38+/- Acres

DESCRIPTION: This tract offers a great opportunity for crop rotation and added diversity to any operation or investment portfolio. Not to be outdone, this tract generates an 80.6 CSR2 across its tillable acres consisting of Clyde Clay Loam. This Tract also has additional income generated by 1.8 acres of CRP contributing \$537 annually.



Tract 4 38+/- Acres



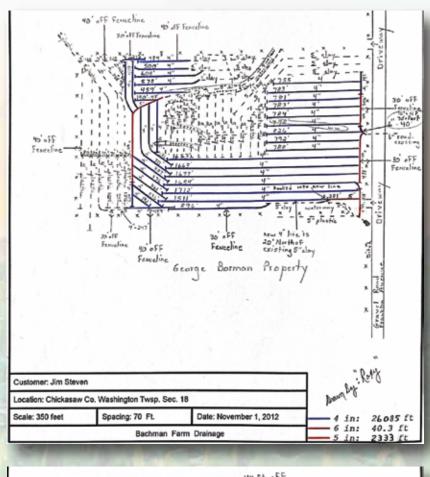
Absentee Bidding Form

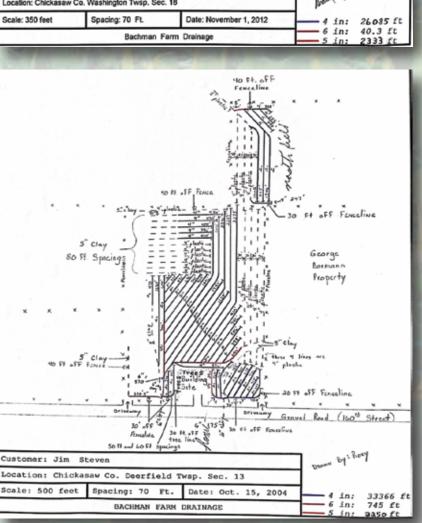
Fill in your name, address, phone number, and email address. Write in the total price you would like to bid. Potential buyers must deliver this form postmarked before March 23, 3023 addressed to: High Point Land Company at 520 Main St South Stewartville, MN 55976

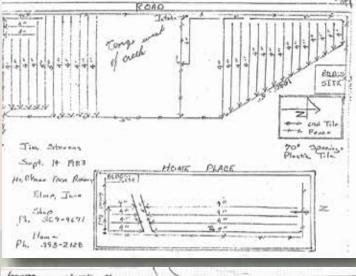
TRACT 1	Tract 1: (149.43+/- Acres)	\$	Per acre			
TRACT 2	Tract 2: (74.47+/- Acres)	\$	Per acre			
TRACTS	Tract 3: (94.22+/- Acres)	\$	Per acre			
TRACT 4	Tract 4: (38+/- Acres)	\$	Per acre			
Full Name:	111319	711				
Address:						
Phone:		2 1	1/2/15			
Email:						
Will you be a registered pho	ne bidder?	Yes No				

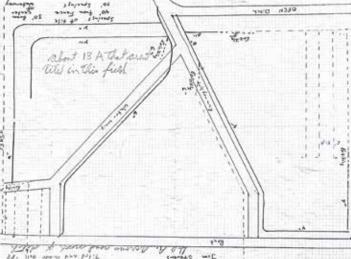
The buyer of each of these tracts will be provided copies of the extensive tile projects done over the years. Copies of these maps can be provided via email upon request.

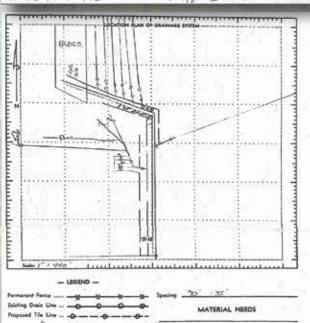
Tile Maps











Signed (2) Store X 1 1

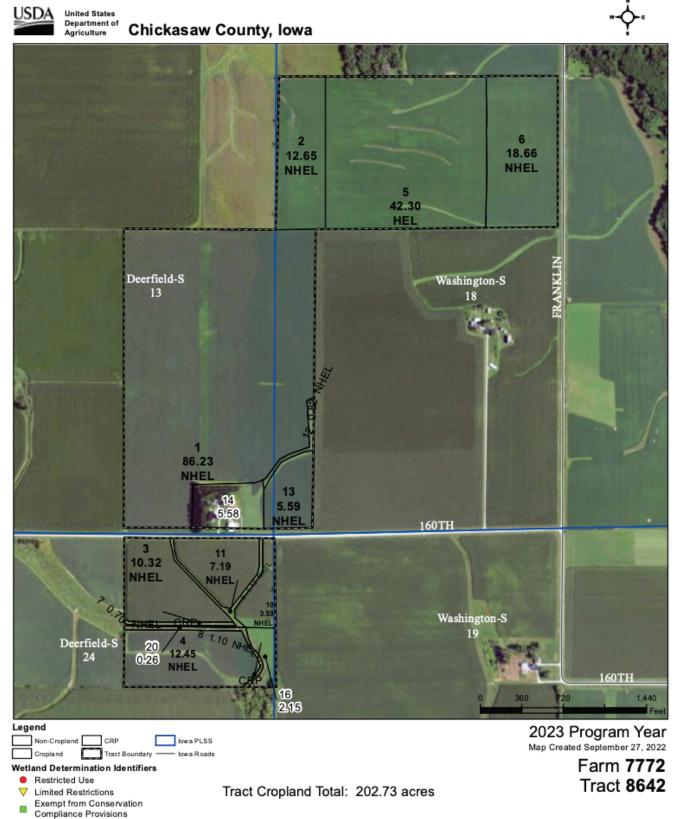
Tract 1 USDA Map



Compliance Provisions
United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

Tract 2, 3 & 4

USDA Map



United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

156EZ

IOWA

CHICKASAW

USDA United Stat

United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 7772

Prepared: 2/21/23 2:09 PM CST

Crop Year: 2023

Form: FSA-156EZ

See Page 3 for non-discriminatory Statements.

Operator Name

CRP Contract Number(s) : 10166C, 10167C

Recon ID : 19-037-2014-113

Transferred From : None
ARCPLC G/l/F Eligibility : Eligible

	Farm Land Data			ata					
Farmland	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	Farm Status	Number Of Tracts
361.36	351.11	351.11	0.00	0.00	0.00	0.00	0.0	Active	2
State Conservation	Other Conservation	Effective DCP Cropland		Double	Cropped	CRP	MPL	DCP Ag.Rel. Activity	SOD
0.00	0.00	344.6	1 0.00		6.50	0.00	0.00	0.00	

Crop Election Choice						
ARC Individual	ARC County	Price Loss Coverage				
None	CORN, SOYBN	None				

	DCP Crop Data							
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP				
Corn	157.50	0.00	144					
Soybeans	138.40	0.00	42					

TOTAL 295.90 0.00

NOTES

Tract Number : 8642

Description : D4 13-96-14, NE1/4 24-96-14, E4 18-96-13

FSA Physical Location : IOWA/CHICKASAW
ANSI Physical Location : IOWA/CHICKASAW

BIA Unit Range Number :

HEL Status : HEL field on tract. Conservation system being actively applied

Wetland Status : Wetland determinations not complete

WL Violations : None

Owners : ETHEL R STEVEN

Other Producers : None
Recon ID : None

Tract Land Data							
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
210.72	202.73	202.73	0.00	0.00	0.00	0.00	0.0

156EZ CONT.

156EZ

IOWA

CHICKASAW

Form: FSA-156EZ

United States Department of Agriculture Farm Service Agency

FARM: 7772

Prepared: 2/21/23 2:09 PM CST

Crop Year: 2023

Abbreviated 156 Farm Record

Tract 8642 Continued	

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	200.93	0.00	1.80	0.00	0.00	0.00

DCP Crop Data								
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield					
Corn	95.20	0.00	144					
Soybeans	60.90	0.00	42					

TOTAL 156.10 0.00

NOTES

Tract Number : 10342

Description : D4 NW 1/4 13-96-14
FSA Physical Location : IOWA/CHICKASAW
ANSI Physical Location : IOWA/CHICKASAW

BIA Unit Range Number

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : ETHEL R STEVEN

Other Producers : None Recon ID : None

	Tract Land Data							
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	
150.64	148.38	148.38	0.00	0.00	0.00	0.00	0.0	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD	
0.00	0.00	143.68	0.00	4.70	0.00	0.00	0.00	

DCP Crop Data								
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield					
Corn	62.30	0.00	144					
Soybeans	77.50	0.00	42					
TOTAL	139.80	0.00						

Terms & Conditions

The Terms & Conditions of Sale are set forth upon this page in this Property Information Packet. The information set forth is believed to be accurate. However, the owner of the properties and High Point Land Company make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY or UPDATED AUCTION DAY TERMS ONLINE TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION. High Point Land Company LLC and its employees act as agents for the sellers. Auctions are with reserves, minimum bids, or subject to seller acceptance or rejections unless otherwise advertised as "Absolute Auction selling without Reserve" Only the top bidder will be contacted as to the status of her/his bid. Information provided by the seller and or obtained by High Point Land Company LLC is deemed reliable and correct however all property is sold as is, where is and all buyer or sellers agree to hold harmless High Point Land Company LLC and our employees for any errors or omissions regarding anything being sold. Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

TERMS & CONDITIONS

- Seller may reject any or all bids. The successful bidder(s) will be
- Seller will provide up-to-date owner's policy or abstract at their expense and will convey property by General Warranty Deed.
- The auction sale is for registered deposit of non-refundable bidders & their guests. All bidding is open to the public & the property is offered for sale to qualified sex, color, natural origin, religion, familial status, or disability.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid based auctioneers discretion of the multiparcel auction method.
- Taxes to be prorated to day of closing. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

POSSESSION

Possession will be at closing unless otherwise agreed to in writing and agreeable by buyer and seller.

CLOSING

required to sign a purchase agreement at the close of the real estate auction or within 24 hours with auction agent or electronically. Closing will be within 30 days after a signed purchase agreement. A total 10% of the purchase price will be required. Those funds will be placed in the High Point Trust Account as earnest money until bidding. At the sole discretion purchasers without regard to race, closing. Balance of the purchase of the company or auctioneer price must be paid in full with cashier's check at closing on or before date listed on purchase agreement signed by all parties. Closing will take place at a closing auction. The auctioneer has the company(s) mutually agreeable to both buyer and seller.

LEASES

The tillable land is leased for the 2023 crop season, with the buyer to receive the rental income as disclosed. It shall be the buyers responsibility to renegotiate or terminate the lease for the 2024 crop season. All CRP contracts shall transfer to the buyer at closing with the 2023 payment to be prorated to the closing date.

EASEMENTS

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show. A mutual maintenance agreement for the tile on tracts 3 and 4 will be provided, with details to be disclosed on or before auction

ONLINE BIDDING

You acknowledge that the internet or data connection may be unreliable and subject to network error. High Point Land Company LLC will not guarantee that bids placed online will be transmitted to or received by auctioneer in a timely fashion. You agree to hold High Point Land Company and its employees harmless for any interruptions in online the auction may be suspended, postponed, or cancelled if the internet service is unstable and interrupts any live or online sole discretion to accept or reject any bid. High Point Land Company LLC retains the right at our sole discretion to add, delete or change some or all of our online auctions or services and the terms or conditions governing our online WITHOUT WARRANTY auctions at any time without notice.

The seller, broker & auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any wells.

SELLER'S PERFORMANCE

The seller has agreed to the terms of the sale as published. However, the broker and auctioneer make no warranties or guaranties as to the seller's performance.

MINERAL RIGHTS

All mineral rights, if any, held by seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

WELL/SEPTIC INFORMATION

The buyer is responsible for complying with any county requirements for transfer on the well or septic. Well & septic is being sold "as is where is." The buyer shall be responsible for this expense prior to or at closing in order to successfully close if there is a county requirement to comply with.

PROPERTY SOLD

All dimensions & descriptions are approximations only based upon ENVIRONMENTAL DISCLAIMER the best information available & are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the seller, broker or may affect the usability or value auctioneer, their employees or agents. The property will be sold **AS IS** & without any warranties or representations, express or implied. Bidder shall rely solely own their own judgement, research, legal counsel, and tax advisors when purchasing this real estate.

Notes

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties
- available in the area.
- 5. Check the selling price of previously sold properties.
- 6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

Always bid on a property toward a price. Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement an pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision to either determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

CONTACT LAND AGENT: Nick Hopp 319-240-6121

Nick@highpointlandcompany.com





LIVE PUBLIC AUCTION CHICKASAW COUNTY, IA

